

Transcript_40th Annual General Meeting of Ad-Manum Finance Limited

9 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:00:54.149 --> 00:01:13.680

Good morning, everyone. I'm Neha Singh, company Secretary and Compliance Officer of Admin and Finance Limited. It is my privilege to welcome you all, shareholders, directors, auditors, and other attendees to the 40th annual general meeting of the company.

10 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:01:13.680 --> 00:01:33.680

This meeting is being held through hybrid mode, allowing members to participate either in person or through video conferencing. On behalf of all the members present at this meeting, I extend a warm welcome to Mr. Promotte Kisho Shivastaur, chairman and additional.

11 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:01:33.680 --> 00:01:52.890

Director in the non executive category, who is presiding over this meeting as chairman. Mr. Pramod Srivastaur is a chartered accountant and masters in law with over two decades of experience in financial control, treasury optimization, and investment planning.

12 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:01:52.890 --> 00:02:09.090

Along with a strong understanding of corporate and financial laws. He also serves as the executive director and CEO for the group. I would also like to extend accordial welcome to Mr. Manish Chandan.

13 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:02:09.090 --> 00:02:24.630

CFO of the company. Mr. Manish is a corporate commerce graduate master's degree in the sociology and MBF in finance, and has also around 20 years of experience in finance and accounts.

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00:02:24.630 --> 00:02:40.050

I'd like to inform you all that more than 15 members are present, hence constituting quorum for the meeting. Therefore, the meeting may be commenced.

15 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:02:40.050 --> 00:02:56.670

Before we proceed with the business of the meeting, I would like to take a moment to introduce the members of the board and other dignitaries present with us today. We have with us Mr. Pramod Kisho Shivastaur, chairman, and additional director.

16 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:02:56.670 --> 00:03:13.740

Mr. Sanjeev Sharma, whole time director of the company, Mr. Dhaval Bagmaer, Independent Director, Mr. Praduman Parthook, Independent Director, Miss, Independent Director, and Mr. Manish Chandan, CFO of the company.

17 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:03:13.740 --> 00:03:36.020

We also have our statutory auditors of the company and the Secretary auditor of the company. Now I request Shiva.

18 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:03:36.020 --> 00:03:47.370

As the chairman of the meeting to address the members and provide a brief overview of the company's performance and developments during the financial year under review.

19 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:03:47.370 --> 00:04:04.740

Thank you, Neham. Good morning, ladies and gentlemen. It gives me great pleasure to welcome you all to the annual general meeting of Edwin and finance Limited to present the financial performance of the company for the financial year 2526. At the outside.

20 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:04:04.740 --> 00:04:20.280

I would like to warmly welcome the newly appointed members of the board and key manager person of the company. I am confident that their experience in collective contribution will further extend the company and support its growth in the years ahead.

21 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:04:20.280 --> 00:04:36.659

I am also grateful for the confidence placed in me with my recent appointment as a chairman and non executive director of the company. I look forward to working closely with my fellow directors and management. Now coming to the financial performance.

22 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:04:36.659 --> 00:04:56.659

I am pleased to share the company has continued to stand on its financial position and has delivered healthy and consistent growth in profitability during the year. Our total income increased to 16.8 coral compared with 14.06 coral in the previous year, representing a great.

23 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:04:56.659 --> 00:05:19.189

The growth of around 19 %. More importantly, our profit before tax increased by nearly 24 % 14 coral to compared with 11.44 in the previous year. The company has achieved a profit after tax 10.67 coral against 8.9 coral in the previous year.

24 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:05:19.189 --> 00:05:43.279

Registering an increase of approximately 20 % growth. This improvement is also reflected in our earning per share, which increase from 11.87 to 14.22 per share. From the balance sheet perspective, the company has continued to expand its lending portfolio. Our loan increased to approximately hundred coral.

25 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:05:43.279 --> 00:06:01.499

Compared with AT coral from last previous year. These number demonstrate the company is growing not merely in terms of size, but also in its ability to generate sustainable and profitable growth.

26 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:06:01.499 --> 00:06:21.499

As you all aware, admin and Finance Limited is NBFC company, so our main focus firmly on prudent landing, disciplined risk management, maintaining asset quality and responsible deployment of capital. Going forward, our objective will be to expand our loan portfolio in a measured and responsible.

27 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:06:21.499 --> 00:06:41.499

While maintaining a strong credit discipline and adequate liquidity and appropriate safeguard around asset quality. I would like to emphasis that board remains formally committed to a strong corporate governance regulatory compliances, transparency, and accountability, keeping the long term interest of.

28 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:06:41.499 --> 00:06:47.009

Of all stakeholders at the forefront. Thank you very much.

29 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:06:47.009 --> 00:07:07.009

Thank you sir. To ensure a smooth and disturbance free meeting, all members who have joined online are on mute by default. During the question and answer session, I will announce the names of the shareholders who have registered themselves as speakers one by one. The speaker shareholders will.

30 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:07:07.009 --> 00:07:26.279

Be unmuted by the host. When your name is called and you are projected on the screen, please mention your name, phone your number, and location from where you are joining and proceed to ask your question. If for any reason a speaker shareholder cannot join via video, they they may still participate through audio mode.

31 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:07:26.279 --> 00:07:43.649

While speaking, we would request the speaker to use the earphones so that he or she is clearly audible. Minimize any noise in the background. Ensure that Wi Fi is not connected to any other device or NO other background applications are running.

32 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:07:43.649 --> 00:08:07.319

Now we can proceed with the agenda items of this meeting. With the consent of the members, the notice convening this 40th agent along with the statutory auditor's report and the secretary of audit report for the financial year 2526 are taken as read.

33 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:08:07.319 --> 00:08:24.209

CS Ishan Jan is appointed as the scrutinizer for the remote e voting and e voting at this meeting by the board of directors of the company and also the pole. The scrutinizer will ensure the voting to be done in a fair and transparent manner.

34 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:08:24.209 --> 00:08:44.209

I would like to inform you that the company has availed service of CDSL for remote e voting and e voting in this AGM. And as per the requirements of the company's at 13, the remote e voting was commenced from Sunday 6th September at 09:00 A.M. and has already been completed on Tuesday.

35 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:08:44.209 --> 00:09:06.499

Date September at 05:00 p.m.. And e voting at this AGM is also commenced and will be available up to 15 min from the conclusion of this AGM. The members who are in the records of the company as on the cutoff date, second 26 September shall only be entitled to vote.

36 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:09:06.499 --> 00:09:22.679

In the, this meeting. It may, kindly be noted that a member who has already cast their vote by remote e voting shall not be entitled to vote again in this AGM by e voting.

37 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:09:22.679 --> 00:09:40.739

We shall now take up the business set out in the notice convening this meeting. I request the chairman to announce the agenda items of this meeting.

38 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:09:40.739 --> 00:09:56.369

The 1st, the 1st item under special resolution is to inform appointment of myself only as a chairman and non executive director under the category of professional director of the company.

39 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:09:56.369 --> 00:10:16.369

And 2nd item is to confirm appointment of miss Nehasing as a director with effect from 10th of 26 June up to 11th of 26 August under the category of professional director of the company. 3rd item is to confirm the appointment of Miss Nehasing as a whole time director.

40 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:10:16.369 --> 00:10:36.529

With for the same period which I have mentioned. And the next item is to amend the main object and ancillary object clause of the memorandum memorandum of association of the company. Finally, the last item of business before the shareholder is the approval of related party transactions and arrangements undertaken are proposed to be undertaken by the.

41 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:10:36.529 --> 00:10:46.469

Company in terms of regulation 23 of CB aerodear. Regulation 2015.

42 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:10:46.469 --> 00:11:06.469

Thank you sir. With this, all the items of businesses set out in the notice convening the meeting have been placed before the members for their consideration. With this, the business set out in the notice convening the 40th annual general meeting of admin and finance Limited stands concluded. I request all shareholders please.

43 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:11:06.469 --> 00:11:10.649

He asked your vote, if not done so.

44 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:11:10.649 --> 00:11:30.649

Dear share shareholders, now I would like to invite the speaker shareholders who has who had registered themselves at speaker with the company. If they need any clarifications or

have any queries, I would like to open the floor for a question and answer session. We have two speakers.

45 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:11:30.649 --> 00:11:41.827

Shareholders who have registered themselves. The 1st speaker is mr. Manjeet Singh from New Delhi. Oh Krishna Ji, can we have him online?

46 "CDSL- Krishna Gupta" (3867449088)

00:11:41.827 --> 00:11:44.448

Not present in the meeting.

47 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:11:44.448 --> 00:12:00.608

Not present. Okay, we'll move on to the next speaker, who is SP Mittel and HUF from. Mr. mr. SP Mittel will be representing the shareholder.

48 "CDSL- Krishna Gupta" (3867449088)

00:12:00.608 --> 00:12:03.549

Yeah, 20 September. Okay.

49 "Satya Mittal" (881083136)

00:12:03.549 --> 00:12:06.329

Good morning. Am I audible?

50 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:12:06.329 --> 00:12:17.929

Yes sir, good morning. So you can proceed we also have your questions, you can proceed asking them. Our chairman will be answering the questions.

51 "Satya Mittal" (881083136)

00:12:17.929 --> 00:12:33.589

Sure sir. 1st of all sir, thank you for the including me at the AGM and for your opening remarks, they were helpful. So as I've already sent my questions, you must be well aware of it and my purpose of asking these questions is that I see.

52 "Satya Mittal" (881083136)

00:12:33.589 --> 00:12:52.188

See that the the financials of our company are pretty good. We have been performing pretty stable over the last few years and we have a very good balance sheet. So my intent is to understand as to how we plan to build upon the strengths we have and grow this business and currently what we are doing, if you can explain on those terms, that will be helpful. Thank you.

53 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:12:52.188 --> 00:13:12.049

Thank you, mr. Mittel. Yeah, I have received your questions in advance. Thank you so much for the for the same. With respect to your question, as you are saying that what's our plan because our comp our company benched is very good. So considering to this financial position and this Waste Asia disputes and all, even though.

54 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:13:12.049 --> 00:13:32.049

Company is doing very good. I have shown the results and 20 20 % is the growth is the company is showing. Now, if you remember our company story, before 2019, we were into the business of financing second and commercial vehicle. Then we have diversified our portfolio and now we are our main objective to funding to big.

55 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:13:32.049 --> 00:13:52.049

Corporates only. And when I'm talking about big corporates, that's mean the corporates which are known to us and that very friendly industry kind of, customer. That's why we have increased our ticket size also and now our ticket size is five road and our main focus to give finance or funding to.

56 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:13:52.049 --> 00:14:12.049

Those customer are those industry who have very good, balance sheet and good credit rating. That's why we have increased our ticket size to five road. Now companies diversifying our portfolio earlier, we were giving loan to only coal customer because we are expert into the core and we have a good expertise in this coal industry. So.

57 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:14:12.049 --> 00:14:32.049

What we exactly do, we identify the customers wherein they need some some funding requirements, so we we are able to give them funding through our NBFC company that is and over over over over there, we we charge them a good amount of interest like our normal interest that is ranging between.

58 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:14:32.049 --> 00:15:01.939

And 15 to 21 %. And at the same time when we fund two big corporates, so we have multiple options to recover the same also like recently this NCLT law has been developed and emerged well. So we can go to NCLT and we can recover our money. So recently we have changed our our focus and we have changed our focus to the big customer and companies definitely looking for more diversification like last year we have funded to one or two company, which is.

59 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:15:01.939 --> 00:15:21.939

And we have taken them a good amount of security also. So gradually we are improving ourselves and gradually we are diversifying our portfolio. And if you look my NPA ratio, so

hardly there is a better we we have to make a provision as per RBA guidance that it's only some of the percentages.

60 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:15:21.939 --> 00:15:33.029

Even below 1 % is the percent. So this is our main focus and my main strategy would be there for for maybe for next three to five years. I hope mr..

61 "Satya Mittal" (881083136)

00:15:33.029 --> 00:15:53.132

So given that we are a very large and repeated player in the coal industry and that you mentioned that some of our our customers are related to this industry. So we would have very good knowledge of whom to weekend lend money and all those things. Don't you think the current loan book size is very small? What is the current loan book size and why can't we grow at.

62 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:15:53.132 --> 00:16:23.909

Yeah, current, my current loan book size is hundred I told you. And presently we have not borrowed any money from outsider. So this is the our money, your money and my money only so which we have invested in in this business. So as I told you, we are gradually improving ourselves and we have a big plans, but yeah, but we are weaving very gradually, so maybe we will definitely increase our loan book and if you see my growth, so by every year I'm increasing my loan book by 15 to 20 %. So gradually we will increase and yeah, we have.

63 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:16:23.909 --> 00:16:25.929

Their plans to grow.

64 "Satya Mittal" (881083136)

00:16:25.929 --> 00:16:36.992

Okay, and if we want to be more aggressive given that we have lot of room to borrow also if required, what changes we'll have to make in our plans or strategy to be able to grow faster?

65 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:16:36.992 --> 00:16:51.269

Yeah, if, if, if we have to grow faster, we, we have to be aggressive in borrowing because we have a limited source of this fund, hundred growth of the capital and we have invested these money into into different customers. Now we have to aggressively look for the borrowing.

66 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:16:51.269 --> 00:17:10.571

And currently this market condition is not in favor, so we are going very gradually and very carefully, that's it. And whenever this market will be normalized, then definitely we will have some plan. And you may, you may see that this growth in the company in few years. Okay.

67 "Satya Mittal" (881083136)

00:17:10.571 --> 00:17:22.051

One question is that we also have operations on the real estate industry side, the group. On there also there's a lot of opportunity for lenders. Any plans of entering that space?

68 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:17:22.051 --> 00:17:40.248

Yeah real estate, we have done one investment in real estate AIF, so we have invested a decent amount with amount in real estate AIF, so we are exploring that opportunity also because we are also in real estate business. So we know the pulse of real estate market.

69 "Satya Mittal" (881083136)

00:17:40.248 --> 00:17:44.509

Yeah, but I meant the loan, like giving off loans.

70 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:17:44.509 --> 00:18:00.169

When I'm talking to Loana in real estate market, it's it's a little bit risky. So we are exploring that possibility and currently we are exploring an indoor only. So whenever we will get some good borrowers so definitely we are open to lend our money to the real estate also.

71 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:18:00.169 --> 00:18:30.331

But particularly in case of real estate, as you can see, this has imaged now. So now, as per my study as per our company study, if you are building any any residential plotting project or commercial plotting project. So as Pera you don't need actually funding. You you won't If any any builder is there, he, he only need funding for the purchase of land and I believe this, this is a risky parity. So we, we are not looking for any funding towards.

72 "Satya Mittal" (881083136)

00:18:30.331 --> 00:18:31.231

Been purchase.

73 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:18:31.231 --> 00:18:36.712

We will definitely go for this construction finance and all. Even we are looking for the LRD also.

74 "Satya Mittal" (881083136)

00:18:36.712 --> 00:18:52.970

Okay, so my last question is what I've mentioned in my mail also is about that the stock price of a company is trading at very low value and it is trading at much less than the book value While if you see most of the finance or lending companies, they trade at least two, three times book value. Any thoughts on this?

75 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:18:52.970 --> 00:19:10.729

And NO because it's not in my control actually, so I can't comment on the same, but company is performing well, that's that's what we can do and we are performing well. Now how this market price is going on, I don't have an idea and I can't comment on the same.

76 "Satya Mittal" (881083136)

00:19:10.729 --> 00:19:12.121

Sure, thank you.

77 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:19:12.121 --> 00:19:31.369

Thank you, thank you. Thank you, sir. I'd like to thank mr. Mittel for his valuable questions and active participation in the meeting. We appreciate the interest shown by our shareholders in the company's business and performance.

78 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:19:31.369 --> 00:19:48.599

Before we conclude the meeting, I would like to remind you that the e voting facility at the AGM shall remain available for 15 min from the conclusion of this meeting. For members who are entitled to vote and who have not already voted through remote e voting.

79 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:19:48.599 --> 00:20:04.619

The scrutinizer will thereafter complete the voting process and submit the consolidated voting results in accordance with the applicable provisions. I now request the chairman to kindly deliver the closing remarks and formally conclude this meeting.

80 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:20:04.619 --> 00:20:23.489

So thank you now so dear shareholders, before concluding the meeting, I would like to place on record my sincere appreciation to the members of the board, RS terry auditors, secretary auditor.

81 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:20:23.489 --> 00:20:43.489

Management team, employees and all other stakeholders for their continued guidance, support and contribution to the company. I also extend my senior thanks to all our shareholders for their continued confidence in the company and for their participation in today's meeting both in person and through virtual mode.

82 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:20:43.489 --> 00:21:09.239

Your trust, support, and valuable suggestions remains a source of strength for the company as we continue to focus on sustainable growth, potential financial management, and long term value creation. I once again thank all the members for their valuable time and participation. With these words, I declared the 40th annual general meeting of Adminium finance Limited concluded. Thank you so much.

83 "BOD_AD-MANUM FINANCE LIMITED" (793384192)

00:21:09.239 --> 00:21:38.783

Thank you. I request the shareholders who are present in person who have not already voted through remote or evoting, they can cast their vote through the poll ballot box. It's, it is kept here. You can still cast your vote till 15 min from the conclusion and you can take the ballot papers from the scrutinizer's representative. Thank you.

84 "CDSL- Krishna Gupta" (3867449088)

00:21:38.783 --> 00:21:39.904

Okay thanks.